SEMESTER – IV

ECONOMICS OF DEVELOPMENT AND PLANNING

Paper —I

UNIT — I

Economic Planning; Objectives, Achievements and Failures of Indian Plans, Resource Mobilization in Indian Plans, Strategy of Indian Plan. Saving, Capital Formation and Overall Growth Rate, Twelfth Five Year Plan (2012-17), Achievement of Eleventh Five Year Plan.

UNIT — II

Theories of Development:- The Marxian Model, The Schumpeterian Model, Keynesian Theory of Development, Rostow's Stages of Economic Growth.

UNIT — III

Approaches to Development:- Arther Lewis Model of Unlimited Supply of Labour,Ranis & Fie Model, Leibenstein's Critical Minimum Effort thesis, The Big push theory.

UNIT — IV

Development Models:- The doctrine of Balanced Growth, the concept of Unbalanced Growth, The Limits to Growth Model, Myrdal's theory of Circular Causation.

UNIT — V

Investment Criteria in Economic Development; The social Marginal Productivity Criteria, The capital Turnover Criteria, The Re-investment Criterion, Time Series Criterion, the Choice of Techniques.

SEMESTER- IV

INTERNATIONAL ECONOMICS

Paper -— II

UNIT — I

Foreign Trade and Economic Development, The Theory of Regional Blocks- Customs Union, Static and Dynamic Effects of a Customs Union and Free Trade Area, Rational of Economic Progress of SAARC, ASEAN, IBSA and BRICS.

UNIT — II

Regionalism of European Union, The Euro-Dollar Market, NIEO,WTO- Functions of WTO, Multilateralism and WTO, TRIPS, TRIMS, Agriculture, Market- Access, Textile Clothing, Patent Rights, Ministerial Conferences of WTO, UNCTAD.

UNIT — III

Theory of Short Term & Long Term Capital Movement and International Trade— Port Folio Investment and International trade, FDI and International Trade, Merits & Demerits of Long Term Capital Movement in International Trade, Factors Affecting International Capital Movement, The Transfer Problem, Optimum Currency Area, Global Financial Crises.

UNIT —IV

International Monetary System, International Liquidity, IMF, World Bank, The World Bank Group, ADB, Foreign Capital in India.

UNIT — V

International Organizations- G-20, G-15, BIMSTEC, OPEC, NAFTA, OECD, Working and Regulations of MNCs in India.

SEMESTER- IV

PUBLIC ECONOMICS

Paper — III

UNIT — I

Role of Public Finance in Economic Development, Major Fiscal Function, Concept of Social Goods. Fiscal Federalism in India, Principles of Fiscal Federalism, Vertical and Horizontal Imbalances.

UNIT — II

Federal Finance— Principle of Federal Finance in India, Centre—State Financial Relation, Resource Transfer From Centre to States, Gadgil's Formula. Fourteen Finance Commission.

UNIT — III

Indian Tax System:- Salient Features, Merits, Demerits, Measures for improvement of Indian Tax system Government measures for improvement:- Taxation enquiry Commission (1953-54), Wanchoo committee, Jha Committee, Kelkar Committee Report, Chelliah Committee Recommendations for reforming the taxation system.

UNIT —IV

Analysis of Centre & Chhattisgarh Govt, Budget. Taxable and Non Taxable Income of Chhattisgarh. Performance of the Chhattisgarh government budget.

UNIT — V

Financial Responsibilities and Budget Management Act. Structure and Growth of Public Expenditure in Chhattisgarh, Revenue Expenditure and Capital Expenditure. Plan & Non Plan Expenditure in Chhattisgarh.

SEMESTER- IV

ECONOMICS OF SOCIAL SECTOR

Paper —IV

UNIT-1

Pollution- classification of pollution, Air, Water and Land Pollution, Cause & Effects of pollutant. Problem of solid waste management, Pollution control strategies, Equi Marginal law of pollution, Global environmental issues- Climate change, Global warming, Green House Effect, Ozone depletion.

UNIT-II

Development and Environment: Relation between development & environmental stress, The Environmental Kuznets Curve, The concept of Sustainable Development, Indicators of sustainability, Measuring sustainable development, Green Economy.

UNIT-III

Economics of Resources- Classification of resources, Renewable & Non- renewable resources, Optimum use of resources. Land resources, Forest resources, Social forestry, Peoples participation in the management of Common & forest land. Energy- Sources of energy, energy efficiency & environment, Alternative sources of energy.

UNIT-IV

Economics of Education- Expenditure on education, Productive expenditure on education, Productivity of education, the return of education, Human capital, Human capital Vs Physical capital, Educational reforms and Right to Education Act.

UNIT-V

Health Economics- Determinants of health care, Malnutrition. The concept of Human life, Inequalities in health- class & gender, Perspective HDI, GDI, GEM and HPI.